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Douglas E. Lierle
Lierle Public Relations on behalf of:
Sagebrush Companies
303-792-0507
Email: lierlepr@comcast.net

FOR IMMEDIATE RELEASE

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**Sagebrush Companies Acquires Land in Denver's
Berkeley Neighborhood for Planned Mixed-use Development**

New Retail Space May Include a Restaurant with Roof Top Bar

DENVER, Colo. – October 15, 2013 – Sagebrush Companies, the Denver-based parent of a diversified group of real estate investment, development, and management companies, has purchased approximately 16,000 square feet of land in Denver's Berkeley neighborhood for a planned mixed-use development.

The acquisition was closed on September 19, 2013. Currently zoned for a five-story main street building, the development may include approximately 7,000 square feet of retail space with preliminary plans for a restaurant with a roof top bar. The parcel is located at 4400 W. 39th Avenue in Denver. Sagebrush made the decision and commitment to focus on development in West Denver in the winter of 2012. This now brings the total number of acquisitions for the company in the Highlands/West Denver area to seven properties in the past 18 months.

“We are excited about this latest acquisition and its possibilities,” said Jake Jacobsen, Founder and Principal of Sagebrush Companies. “The Berkeley neighborhood is bordered by the West Highland neighborhood and includes two lakes surrounded by parks, including one with an excellent recreation center. Berkeley has experienced rapid growth and rise in property values over the past several years, and we believe our new parcel has excellent opportunities. The neighborhood has become a commercial and cultural center for Northwest Denver. We are considering a variety of development plans, including a combination of apartments, offices, and condominiums.”

Sagebrush Companies is the Denver-based parent of a diversified group of real estate investment, development, and management companies. The company is focused on identifying, developing, and managing domestic and international real estate properties designed to create both cash flow and equity appreciation, including infill multi-family developments in Denver. Sagebrush Companies offers a wide variety of real estate investment options for individual and institutional investors. The company has owned and managed several thousand multi-family units and currently has ownership of 2,600 units in several states.

In addition to CEO and Founder Robert P. “Jake” Jacobsen, Sagebrush Companies is spearheaded by Principal Don Caster in Acquisitions and Development, and Todd Heinzerth, Principal, CFO and Controller.

For more information, phone 303-866-0011, or contact Sagebrush Companies via email at InvestorRelations@SagebrushCompanies.com. Additional information is available online at www.sagebrushcompanies.com.

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