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## Sagebrush Companies Hires DAE Construction Solutions and Development Manager Brian Healy to Oversee Construction of New Townhome Developments in Denver

**DENVER, Colo. – October 28, 2013** – Sagebrush Companies has hired DAE Construction Solutions and Development Manager Brian Healy to oversee the construction of the company's new townhome developments in Denver, including LoHi Place Townhomes and 24 Jeff Park Townhomes. DAE is an industry leader in providing a wide range of construction services in the Rocky Mountain region. Healy is a high-energy construction executive focused on immediate and long-term results. He has successfully negotiated, managed, and completed general contracts for hundreds of projects ranging from \$1 million to \$125 million.

"We are pleased to name DAE as the construction management firm for our new townhome developments," said Jake Jacobsen, Founder and Principal of Sagebrush Companies. "Under the DAE flag with Brian Healy's leadership, we are confident that these residential developments will be completed in a timely manner and within established budgets with a high degree of quality materials and superior craftsmanship."

Jacobsen and Principal DAE owner, Dan Ezra, have a long professional and personal relationship dating back 15 years when they worked together on designing, building and selling the Portofino Tower, a high-end residential condominium property at 18<sup>th</sup> and Grant St. in Denver. The two companies now share office space and joint venture strategic deals together from time to time.

"We have a great relationship and the synergy helps both companies immensely on occasion," said Jacobsen. "DAE has a comprehensive background in private development, financing, structural design and construction along with expertise in public works and government contracting. The company is responsive and focused on a successful result."

Healy is the former President of The Association of General Contractors of Colorado. Focused on large multi-unit residential projects, Healy organizes and oversees the entitlement, design, construction and turnover process to insure compliance with established budgets and schedules. He has held management and top executive positions with Etkin Construction Company and Etkin-Skanska Building Group of Denver and has overseen construction of a wide variety of mixed-use developments, shopping centers, public buildings, and apartment complexes. LoHi Place Townhomes offers 12 luxury townhomes residences base priced from the high \$500's at 35<sup>th</sup> Avenue and N. Tejon Street. The 24 Jeff Park townhome project showcases 28 luxury townhomes base priced from the high \$300's at 24<sup>th</sup> Street and Bryant. For more information, visit <u>www.sagebrushcompanies.com</u>.

Sagebrush Companies is the Denver-based parent of a diversified group of real estate investment, development, and management companies. The company is focused on identifying, developing, and managing domestic and international real estate properties designed to create both cash flow and equity appreciation, including infill multi-family developments in Denver. Sagebrush Companies offers a wide variety of real estate investment options for individual and institutional investors. The company has owned and managed several thousand multi-family units and currently has ownership in 2,600 units in several states.

In addition to CEO and Founder Robert P. "Jake" Jacobsen, Sagebrush Companies is spearheaded by Principal Don Caster in Acquisitions and Development, and Todd Heinzeroth, Principal, CFO and Controller.

For more information, phone 303-866-0011, or contact Sagebrush Companies via email at <u>InvestorRelations@SagebrushCompanies.com</u>. Additional information is available online at <u>www.sagebrushcompanies.com</u>.

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